Anzon Australia LIMITED

DRILLING MORNING REPORT # 47

21 Sep 2005 **From:** R.King/J. Wrenn
To: J. Ah-Cann

BASKER - 2

Well Data

Country	AUSTRALIA	MDBRT	3,414.0m	Cur. Hole Size	8.500in	AFE Cost	$24,733,636
Field	VIC-RL6	TVDBRT	3,344.6m	Last Casing OD	9.625in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	2,929.0m	Daily Cost	$0
Rig	OCEAN PATRIOT	Days from spud	38.50	Shoe MDBRT	2,945.0m	Cum Cost	$20,549,055
Wtr Dpth(MSL)	155.5m	Days on well	46.85	FIT/LOT:	13.10ppg / 0.00ppg	Days Since Last LTI	855
RT-ASL(MSL)	21.5m	Planned TD MD	3,414.0m				
RT-ML	177.0m	Planned TD TVDRT	3,344.6m				

Current Op @ 0600	Pulling out of hole with WBRRT and wellhead and BOP jetting assy
Planned Op	Run in hole with well patroller, SABS and WBRRT. Function BOP, pull wear bushing and wash hanger area with SABS. Pull out of hole with tools and run in hole with Lead Impression Tool on 5 1/2" completion riser and obtain impression of hanger area. Pull out of hole with tools and start running completion string in hole.

Summary of Period 0000 to 2400 Hrs

Schlumberger continued to pull out of hole with CBL - VDL - CCL - GR log and laid down tools. Schlumberger ran 5 x perforating gun runs and perforated well as per program. Schlumberger ran GR - CCL - 6.00" gauge ring and junk basket to 10m above PBTD.

Operations For Period 0000 Hrs to 2400 Hrs on 21 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	LOG	0000	0100	1.00	3,414.0m	Completed pulling out of hole with wireline run # 1 CBL - VDL - CCL - GR Laid down tools from wireline run # 1
C	P	PER	0030	0130	1.00	3,414.0m	Prepared perforating guns on catwalk Laid down tools from wireline run # 1 Picked up guns for perforating run # 1
C	P	PER	0100	0600	5.00	3,414.0m	Picked up guns for perforating run # 1 Ran in hole with 4 1/2" HSD guns for perforating run # 1 Perforated well as per program, 2 intervals perforated successfully using SELECT system. Good indications of guns fired Monitored well fluid level - well stable Pulled out of hole with perforating guns. Checked all shots fired - OK Laid down spent guns
C	P	PER	0600	1100	5.00	3,414.0m	Picked up guns and ran in hole with Perforating run # 2 Perforated well as per program Pulled out of hole and laid down spent guns No losses to well seen - fluid level stable
C	P	PER	1100	1430	3.50	3,414.0m	Picked up guns and ran in hole with Perforating run # 3 Perforated well as per program Pulled out of hole and laid down spent guns No losses to well seen - fluid level stable
C	P	PER	1430	1830	4.00	3,414.0m	Picked up guns and ran in hole with Perforating run # 4 Perforated well as per program Pulled out of hole and laid down spent guns No losses to well seen - fluid level stable
C	P	PER	1830	2200	3.50	3,414.0m	Picked up guns and ran in hole with Perforating run # 5 Perforated well as per program Pulled out of hole and laid down spent guns No losses to well seen - fluid level stable
C	P	LOG	2200	2400	2.00	3,414.0m	Schlumberger ran in hole with Logging run # 7 GR - CCL - 6.00" gauge ring and junk basket. Ran in hole to 3373m MD MSL, 10 m above PBTD Started to pull out of hole with tools

Operations For Period 0000 Hrs to 0600 Hrs on 22 Sep 2005

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	LOG	0000	0100	1.00	3,414.0m	Continued to POOH with wireline run # 7 GR - CCL - 6.00" gauge ring and junk basket.
C	P	LOG	0100	0130	0.50	3,414.0m	Laid down wireline tools. Rigged down Schlumberger sheaves and compensator line
C	P	TI	0130	0400	2.50	3,414.0m	Made up BOP jetting and wear bushing retreival assy with bullnose, well patroller, SABS and WBRRT.

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Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							Sheared out SABS tool with 2 3/8" OD ball with 800 psi at surface and confirmed visually that SABS tool sheared out correctly. Ran in hole to wellhead, SLM drill pipe above WBRRT to confirm distance to wellhead. Latched into wear bushing and confirmed with 10K overpull. Took index line mark at 173.14m above 18 3/4" wellhead datum
C	P	BOP	0400	0430	0.50	3,414.0m	Functioned BOP rams and annular with yellow pod against 5" DP. Pulled wear bushing with 30K overpull
C	P	CIC	0430	0530	1.00	3,414.0m	Washed BOP and wellhead with SABS tool with 750 gpm while rotating at 10 RPM and boosting riser. Displaced riser back to clean brine
C	P	TO	0530	0600	0.50	3,414.0m	Pulled out of hole with wear bushing and wellhead jetting assy and well patroller

Phase Data to 2400hrs, 21 Sep 2005

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.437	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.687	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	16.5	19 Aug 2005	03 Sep 2005	332.00	13.833	2,741.0m
INTERMEDIATE HOLE(IH)	404.5	19 Aug 2005	05 Sep 2005	736.49	30.687	2,956.0m
INTERMEDIATE CASING(IC)	50.5	05 Sep 2005	07 Sep 2005	786.99	32.791	2,956.0m
PRODUCTION HOLE(PH)	96	07 Sep 2005	11 Sep 2005	882.99	36.791	3,414.0m
EVALUATION PHASE (2)(E2)	95.5	11 Sep 2005	15 Sep 2005	978.49	40.770	3,414.0m
PRODUCTION CASING/LINER(PC)	55.5	15 Sep 2005	18 Sep 2005	1,033.99	43.083	3,414.0m
COMPLETION(C)	90.5	18 Sep 2005	21 Sep 2005	1,124.49	46.854	3,414.0m

WBM Data

Cost Today $ 7470

Mud Type:	KCl Brine	API FL:	Cl:	55600mg/l	Solids(%vol):	Viscosity	26sec/qt
Sample-From:	Active	Filter-Cake:	K+C*1000:	10%	H2O:	PV	
Time:	18:00	HTHP-FL:	Hard/Ca:	140mg/l	Oil(%):	YP	
Weight:	8.90ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:			PM:		pH:	10.4	Gels 10m	
			PF:	0.5	PHPA:	0ppb	Fann 003	
							Fann 006	
							Fann 100	
							Fann 200	
							Fann 300	
							Fann 600	

Comment: Cumulative cost $ 390,169.99, Sulphite Excess - 250 ppm

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		0	-56.62	101.6
Bentonite Bulk	MT		0	-35.29	59.8
Diesel	m3	0	10		367.2
Fresh Water	m3	31	29.6	-354.4	269.2
Drill Water	m3	29	62.7	-174.6	369.0
Cement G	MT		0	-47.06	76.1
Cement HT (Silica)	MT	0	0		54.0

Pumps

Pump Data - Last 24 Hrs

No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)
1	Oilwell 1700PT	6.000		97			
2	National 12-P-160	6.000		97			
3	National	6.000		97			

Slow Pump Data

Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)

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Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
	12-P-160																

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	209.00	209.00	174.50		
13 3/8"	1000.00	1000.00	173.53	173.53	14.17
9 5/8"	2945.00	2928.87	173.82	173.82	13.10
7 "	3413.00	3343.59	2853.94	2847.43	

Personnel On Board

Company	Pax	Comment
DOGC	44	All Diamond Personnel
UPSTREAM PETROLEUM	9	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	1	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	1	Mud Engineers
WEATHERFORD AUSTRALIA PTY LTD	3	Casing running Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	Wireline crew
CAMERON AUSTRALIA PTY LTD	2	Wellhead personnel
WELL DYNAMICS	3	Smart completion personnel
HALLIBURTON AUSTRALIA PTY LTD	1	Smart completions personnel
THE EXPRO GROUP	10	Well test personnel
Total	93	

HSE Summary

Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	18 Sep 2005	3 Days	Complete abandon rig drill	
BOPE Test	18 Sep 2005	3 Days	Complete BOP test	
Environental Issue	21 Sep 2005	0 Days	Environmental spill drill	Simulated oil spill transfering oil from barrel to day tank on Stab side main deck. Instructed crews on position of spill kits, containment of spill and cleanup of spill
Fire Drill	18 Sep 2005	3 Days	Rig fire drill	
JSA	21 Sep 2005	0 Days	Drill=4, Deck=7, Mech=1	
Man Overboard Drill	10 Sep 2005	11 Days	Man overboard drill	
STOP Card	21 Sep 2005	0 Days	6 x corrective, 6 x positive	

Shakers, Volumes and Losses Data

Available	**1,876bbl**
Active	245bbl
Hole	923bbl
Reserve	708bbl

Losses	**35bbl**
Dumped	35bbl

Equip.	Descr.	Mesh Size
Shaker1	VSM100	4 X 230
Shaker2	VSM100	4 X 230
Shaker3	VSM100	4 X 230
Shaker4	VSM100	3 x 200, 1 X 165

Marine

Weather on 21 Sep 2005

Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
10.0nm	2kn	90.0deg	1,023.0mbar	14C°	0.0m	0.0deg	-1s

Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments
253.0deg	480.00klb	5,301.00klb	1.0m	225.0deg	6s	

Comments

Rig Support

Anchors	Tension (klb)
1	256.0
2	262.0
3	231.0
4	262.0
5	273.0
6	271.0
7	304.0
8	302.0

Vessel Name	Arrived (Date/Time)	Departed	Status	Bulks

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(Date/Time)							
Pacific Wrangler	10:30hrs 20th Sept		Standby at rig	**Item**	**Unit**	**Used**	**Quantity**
				Diesel	M3		394.4
				Fresh Water	M3		291
				Drill Water	M3		380
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		40
				Bentonite Bulk	MT		0
				Brine	BBLS		470
Pacific Sentinel		12:40hrs 20th Sept		**Item**	**Unit**	**Used**	**Quantity**
				Diesel	M3		365.5
				Fresh Water	M3		66
				Drill Water	M3		0
				Cement G	MT		0
				Cement HT (Silica)	MT		0
				Barite Bulk	MT		0
				Bentonite Bulk	MT		0
				Brine	BBLS		0
Figures on Bulk report are SOF figures when boat left rig for Melbourne							

Helicopter Movement

Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
BZU	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1120 / 1136	11 / 12	